

Abridged Statement

This abridged statement is not an offer for sale and is published in accordance with the listing requirements of the Jamaica Stock Exchange.

1. Full name of company:

West Indies Petroleum Terminal Limited.

2. Address of Registered Office and Administrative Office:

a. Registered Office: C/o McNamara Corporate Services Inc.
20 Micoud Street
Castries, St. Lucia

b. Administrative Office: 2 - 2 ½ Altamont Crescent
Kingston 05
Jamaica, West Indies

3. Name and Address of Registrar and Transfer Agent:

Jamaica Central Securities Depository Limited
40 Harbour Street
Kingston,
Jamaica

Auditors: PricewaterhouseCoopers East Caribbean, Chartered Accountants
Unit 111 Johnsons Centre, No. 2 Bella Rosa Road, P.O. Box BW 304,
Gros Islet, St. Lucia, West Indies

Bankers: National Commercial Bank Jamaica Limited
32 Trafalgar Road
Kingston 10

Citibank Jamaica, N.A.
19 Hillcrest Avenue
Kingston 05

Sponsoring member of
Jamaica Stock Exchange: VM Wealth Management Limited

4. Name of Secretary: McNamara Corporate Services Inc (MCSI INC.)

5. Principal business of the company:

West Indies Petroleum Terminal Limited ("WIPT") The company was incorporated in 1996 as E.R.I. Services (St. Lucia) Limited under the Commercial Code of St. Lucia and later continued under the Companies Act of 1996 on March 19, 1998. On August 10, 2006, it was continued as an International Business Company under the International Business Companies Act No. 40 of 1999. On June 30, 2016, West Indies Petroleum Limited, a company domiciled in Jamaica, acquired 100% of the issued shares in ERI Services (St. Lucia) Limited. The company's name was then changed to West Indies Petroleum Terminal Limited on July 1, 2016.

The principal activity of the company is that of an investment holding company with its registered office at 20 Micoud Street, Castries, St. Lucia. As an investment holding company it holds 100% of the shares in West Indies Petroleum South Terminal Limited formerly JB Terminal (Port Esquivel) Limited. These unaudited financial statements present the results of operation and financial position of the company and its subsidiary, West Indies Petroleum South Terminal Limited which are collectively referred to as the "Group".

6. Full names, descriptions, main occupations, and addresses of Directors together with their equity holdings in applicant company:

a. **See Part 1 of Appendix 1**

7. Authorized Share Capital showing classes and stated values of shares/stock:

Unlimited number of Ordinary Shares of no par value.

8. Issued Share Capital showing classes and par values of shares/stock:

11,180,372,000 Ordinary Shares at \$0.50 per share.

9. Debentures or Debenture Stock with a specific charge on the company:

a. **None**

10. Debentures, Debenture Stock and Shares/Stock issued other than for cash:

a. **None**

11. Names of Directors of applicant company holding directorships in companies listed on the Jamaica Stock Exchange and the names of such companies:

a. **See Part 2 of Appendix 1**

12. Latest audited or unaudited Balance Sheet (comparative):

See Appendix 2

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Director

Director

Secretary

Date

[Signature]
[Signature]

January 17, 2025

APPENDIX 1

Part 1

DIRECTORS			
NAME	ADDRESS	OCCUPATION	EQUITY HOLDINGS
Gordon Anthony Shirley	C/o 2 - 2 ½ Altamont Crescent, Kingston 05	Businessman	NIL
Tarik Alexander Felix	C/o 2 - 2 ½ Altamont Crescent, Kingston 05	Businessman	NIL
Gerald Charles Chambers	C/o 2 - 2 ½ Altamont Crescent, Kingston 05	Businessman	NIL
Kurt Boothe	C/o 2 - 2 ½ Altamont Crescent, Kingston 05	Businessman	0.18%
Amanda Levien	C/o 2 - 2 ½ Altamont Crescent, Kingston 05	Investment Banker	NIL
Karl Townsend	C/o 2 - 2 ½ Altamont Crescent, Kingston 05	Investment Banker	NIL

Part 2

Directors of Company holding directorships in companies listed on the Jamaica Stock Exchange and the names of such companies.

NAMES	DIRECTORSHIPS (Y/N)	COMPANIES LISTED ON THE JAMAICA STOCK EXCHANGE
Gerald Charles Chambers	N	N/A
Gordon Anthony Shirley	N	N/A
Tarik Alexander Felix	N	N/A
Kurt Boothe	Y	Medical Disposables & Supplies Limited
Amanda Levien	N	N/A
Karl Townsend	Y	Gwest Corporation Limited and Image Plus Consultants Limited

APPENDIX 2

LATEST AUDITED/ UNAUDITED BALANCE SHEET

Attached are audited financial statements for December 31, 2024.